Did you know that Los Angeles County home sales prices jumped 77% during the housing boom of 2002-2006? Towards the end of the housing boom (2005-2007), there were over 79,000 risky subprime loans in Los Angeles County. Between 2007-2012, Los Angeles County had approximately 143,000 foreclosures. Homeowners facing foreclosure struggled to make ends meet due to income or job loss and were frustrated trying to modify their mortgages and/or navigate through the foreclosure process.

The following graphs show that disadvantaged and minority neighborhoods were disproportionately more affected by the foreclosure crisis.
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The following graphs show that advantaged and non-minority neighborhoods were disproportionately less affected by the foreclosure crisis.

Foreclosures by Average Home Values

- The most affluent neighborhoods, with the highest average home values, had the lowest foreclosure rates, which moderately fluctuated during the housing crisis.

Foreclosures by Subprime Rates

- Neighborhoods that had the best access to traditional home loans (with the lowest subprime lending rates) had the lowest foreclosure rates, which peaked at a modest level late in the crisis.

Foreclosures by Minority* Share of Homeowners

- The quartile of neighborhoods with the lowest subprime lending rates were 9% or lower.
- The quartile of neighborhoods with the highest subprime lending rates were 22% or more.
- Neighborhoods in the Middle Half had average home values of $406k to $614k.
- Neighborhoods in the Lowest quartile had average home values of $405k or lower.
- Neighborhoods in the Middle Half had subprime lending rates of 9% to 22%.
- Neighborhoods in the Highest quartile had average home values of $615k or higher.
- Neighborhoods in the Lowest quartile had subprime lending rates of 22% or more.
- Neighborhoods in the Middle Half had a minority share of homeowners between 79% to 16%.
- Neighborhoods in the Highest quartile had more than 79% of homeowners in the quartile of neighborhoods with the Highest minority presence.
- Minorities comprised more than 79% of homeowners in the quartile of neighborhoods with the Highest minority presence.
- Predominantly non-minority neighborhoods had the lowest foreclosure rates, which modestly peaked later in 2011.

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