**Matthew P. Drennan**

### Curriculum Vitae

**Residence:**  **Office:**

1539 Calmar Ct. Dept. of Urban Planning

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**EDUCATIONAL HISTORY**

Ph.D. New York University, 1971 - Economics

M.A. University of Michigan, 1962 - Economics

B.S. University of Detroit, 1959 - Economics

**PROFESSIONAL HISTORY**

# Visiting Professor

# Department of Urban Planning

# Luskin School of Public Affairs, UCLA

# September, 2004 – to present

Professor Emeritus

Department of City & Regional Planning

# Cornell University

# September 2006 to present

Professor

Department of City & Regional Planning

Cornell University

1992 -2006

Visiting Fellow

Yale University School of Management

1999-2000

Visiting Professor

Department of City & Regional Planning

Cornell University

1991-1992

Professor of Economics

Robert F. Wagner Graduate School of Public Service

New York University

1981 - 1992

Associate Professor of Economics

Robert F. Wagner Graduate School of Public Service

New York University

1973 - 1981

Adjunct Senior Research Associate

Conservation of Human Resources

Columbia University

1976 - 1985

Assistant Professor of Public Administration

Robert F. Wagner Graduate School of Public Service

New York University

1971 - 1973

Senior Economist

W.R. Grace & Co

New York

1968-1971

**PUBLICATIONS**

**Books**

*Income Inequality: Why It Matters and Why Most Economists Didn’t Notice,* Yale University Press 2015.

*The Information Economy and American Cities,* Johns Hopkins University Press, 2002.

*Methods of Interregional and Regional Analysis,*with Walter Isard, Iwan Azis, Ronald Miller, Sid Saltzman, and Erik Thorbecke, Ashgate, 1998.

*Readings in State and Local Public Finance*, with Dick Netzer, editors, Blackwell Publishers, 1997.

*Modeling Metropolitan Economies for Forecasting and Policy Analysis***,** NYU Press, 1985.

*The Corporate Headquarters Complex in New York City*, Conservation of Human Resources Project, Columbia University, Allanheld Osmun & Co, 1977.

**Refereed Articles**

“Do agglomeration Economies Decay over Short Distances? Are They Stable in the Face of Shocks? Evidence from Manhattan*” International Journal of Urban Sciences*, Vol. 22, No. 1,

2018.

“Can Public Transportation Increase Economic Efficiency?” with Charles Brecher, *Access*, No. 40, Spring 2012.

“Does Public Transit Use Enhance the Economic Efficiency of Urban Areas?” with Charles M. Brecher, *Journal of Transport and Land Use*, Vol. 5, No. 3, 2012.

"Measuring Urban Agglomeration Economies with Office Rents," with Hugh Kelly, *Journal of Economic Geography.* Vol. 11, No. 3, May 2011.

“Falling Behind: California’s Interior Metropolitan Areas,” with Michael Manville, *Berkeley Planning Journal*, Vol. 21, 2008.

“Possible Sources of Wage Divergence among Metropolitan Areas of the United States,” *Urban Studies*, Vol. 42, No. 9, 2005.

“Unit Root Tests of Sigma Income Convergence Across U.S. Metropolitan Areas,” with Jose Lobo and Deborah Strumsky, *Journal of Economic Geography*, Vol. 4, No. 5, 2004.

“The Economic Benefits of Public Investment in Transportation: A Review of Recent Literature,” *Journal of Planning Education and Research*, Vol. 22, No. 3, 2003.

“Sectoral Shares, Specialization, and Metropolitan Wages in the United States, 1969-1996,” with Shannon Larsen, Jose Lobo, Deborah Strumsky, and Wahyu Utomo. *Urban Studies*, Vol. 39, June 2002.

“A Simple Test for Convergence of Metropolitan Income in the United States,” with Jose Lobo. *Journal of Urban Economics,* Vol. 46, pp 350-359, 1999.

“National Structural Change and Metropolitan Specialization in the United States.” *Papers in Regional Science*, Vol. 78, pp 297-318, 1999.

“The Interruption of of Income Convergence and Income Growth in Large Cities in the 1980s,” with Emanuel Tobier and Jonathan Lewis, *Urban Studies*, Vol. 33, No. 1, 1996.

“The Fiscal Problems of the two New Yorks: What Happened this Time,” *Public Budgeting and Finance,* Summer 1994.

“Gateway Cities: The Metropolitan Sources of U.S. Producer Service Exports,” *Urban Studies*, Vol. 29, No. 2, 1992.

“Information-Intensive Industries in Metropolitan Areas of the United States,” *Environment and Planning A,* Vol. 21, pp. 1603-1618, 1989.

“An Econometric Model of New York City and Region,” *Economic Development Quarterly*, Vol. 3, No. 4, 1989.

“Taxation of Residential Property in New York City: The Sources of Differential Treatment,” Journal *of the American Real Estate and Urban Economics Association,* Vol. 5 No. 1, 1977.

**Chapters in Edited Books**

“What’s Wrong with Los Angeles, and What Could Fix It?” California Policy Options, Dan Mitcheel, ed., UCLA Luskin School of Public Affairs, 2017.

“Stagnant Wages: California’s Interior Metropolitan Areas,” with Michael Manville, in *California's Policy Options*, Dan Mitchell, ed. University of California Press. 2010.

## "Economy," *The Encyclopedia of New York City*, 2nd edition, ed. Kenneth T. Jackson, New Haven: Yale University Press, 2010

“The Economic Cost of Disasters- Permanent or Ephemeral?” in *Economic Costs and Consequences of Terrorism,* Peter Gordon and Harry Richardson, eds, Edward Elgar, 2007.

## “The Dominance of International Finance by London, New York, and Tokyo,” in *The Global Economy in Transition,* P.W. Daniels and W.F. Lever, editors, Longmans Ltd., 1996.

“The Changing Economic Functions of the New York Region,” in *Research in Urban Economics Volume 10*, R.D. Norton editor, JAI Press, Inc., 1996.

## “Economy,” *The Encyclopedia of New York City*, ed. Kenneth T. Jackson, New Haven: Yale University Press, 1995.

“Dynamics of the Metropolitan Economy,” with N. Buck, and K. Newton, in *Divided Cities,* ed. by S. Fainstein and M. Harloe, Blackwell, 1992.

“The Decline and Rise of New York,” *The Dual City,* ed. By M. Castells and J. Mollenkopf, Russell Sage, 1991.

"The Local Economy," *Setting Municipal Priorities, 1990*, ed. by C. Brecher and R.D. Horton, NYU Press, 1989.

"Economy", *The Two New Yorks: State-City Relations in the Changing Federal System*, ed. by G. Benjamin and C. Brecher, Russell Sage Foundation, 1988.

"Local Economy and Local Revenues," *Setting Municipal Priorities, 1988*, ed. by C. Brecher and R.D. Horton, NYU Press, 1988.

“Local Economy and Local Revenues," *Setting Municipal Priorities, 1986*, ed. by C. Brecher and R. D. Horton, NYU Press, 1985.

“The Local Economy and Local Revenues*." Setting Municipal Priorities: American Cities and the New York Experience*, ed. by C. Brecher and R. D. Horton, NYU Press, 1984.

"Local Economy and Local Revenues," *Setting Municipal Priorities, 1984*, ed. by C. Brecher and R.D. Horton, NYU Press, 1983.

"Local Economy and Local Revenues," *Setting Municipal Priorities, 1983,* ed. by C. Brecher and R.D. Horton, NYU Press, 1982.

“Economy," *Setting Municipal Priorities, 1982*, ed. by C. Brecher and R.D. Horton, Russell Sage Foundation, N.Y., 1981.

"The Apple's Core: New York City's Export Industries," *New York City's Changing Economic Base*, ed. by B. Klebaner, Pica Press, N.Y. 1981.

"The Local Economy and Local Revenues" (Georgia N. Stergiou, co-author), *Setting Municipal Priorities, 1981*, ed. C. Brecher and R.D. Horton, Allanheld Osmun, Montclair, New Jersey, 1980.

“The Local Economy and Local Revenues” (Georgia N. Stergiou, co-author), in *Setting Municipal Priorities, 1980*, R.D. Horton and C. Brecher, editors, Allanheld/Universe, Montclair, N.J. and New York, 1979.

## Other Publications

“Economics: Diminishing Marginal Utility” *Challenge,* September-October, 2006

“Transition and Renewal; The Emergence of a Diverse Upstate Economy,” with Rolf Pendall and Susan Christopherson. Center on Urban and Metropolitan Policy, the Brookings Institution, January, 2004.

“Demography, labour force and income,” Chapter 2, *London-New York Study*, London: The Corporation of London, 2000.

“Business and professional services in London and New York,” Chapter 6, *London-New York Study*, London: The Corporation of London, 2000.

“The Performance of Metropolitan Area Industries,” Federal Reserve Bank of New York, *Economic Policy Review*, Vol. 3, No. 1, 1997.

## “The Internationalization of New York", *Survey of Regional Literature*, December 1987

"The Health Sector: Its Significance for the Economy of New York City," with Eli Ginzberg, Commonwealth Fund Paper, 1985.

“New York's Airlines Industry Flies High," *New York Affairs*, Vol. 6, No. 2, 1980.

“Headquarters City: New York and the Corporate Complex**,”** *New York Affairs*, Vol. 5, No. 1, 1978.

## RECENT BOOK REVIEWS

#### *Convention Center Follies,* by Heywood T. Sanders, *Political Science Quarterly*, Vol. 130, No. 4, 2015-16.

#### *Regional Planning in America,* edited by E. Seltzer and A. Carbonell, *Journal of Regional Science,* Vol. 51, No. 5, 2011.

#### *Innovation, Agglomeration and Regional Competition,* edited by C. Karlsson, B. Johansson and R.Stough. *Journal of Economic Geography*, Vol. 87, No. 2, 2011.

#### *Cities in the Technology Economy,* by Darrene L. Hacker.*Growth and Change*, Vol. 38, No. 3, Sept. 2007.

#### *World City Network: A Global Urban Analysis*, by Peter J. Taylor*. Journal of Planning Education and Research*, Vol. 24, No. 2, Winter 2004, pp.226-227.

*Schumpterian Dynamics and Metropolitan-Scale Productivity*, by Yeonwoo Lee. Journal of Regional Science, Vol. 44, No. 3, 2004, pp 629-630.

*Innovation and the Growth of Cities,* by Zolton J. Acs. *Papers in regional Science*, Vol. 82, No. 4, October, 2003, pp 593-595.

**RECENT PAPERS PRESENTED AT PROFESSIONAL CONFERENCES**

“Income Inequality: Not Your Usual Suspect in Understanding the Financial Crash and Great Recession.” Invited paper presentation, Cornell Conference on Law and Inequality, December 2015.

“Rising income inequality and rising household debt. Is there a link?” Invited paper presentation at New York Federal Reserve Bank, October 2012.

“The Evolution of Agglomeration Economies in New York City, 1959 to 2009,” American Association of Geographers, New York City, November 2011.

“Does Public Transit Use Enhance the Economic Efficiency of Urban Areas?” World Symposium on Transportation and Land Use, Whistler, British Columbia, July, 2011 and North American Regional Science Association, Denver, November 2010..

“Measuring Urban Agglomeration Economies with Office Rents,” American Association of Geographers, Washington, D.C. April, 2010

“Traded Goods and Services: Diversity and Specialization in U.S. Cities Beyond Manufacturing,” North American Regional Science Association, San Francisco, November, 2009.

“Small Bets Gone Bad: The Fallout from the Non-Prime Mortgage Collapse for Local Governments,” Municipal Analysts Group of New York, New York City, September, 2009.

“The Knowledge Economy and U.S. Cities,” North American Regional Science Association, Toronto, November, 2006.

“Falling Behind: California’s Interior Metropolitan Areas,” American Collegiate Schools of Planning, Fort Worth, October 2005.

.“Possible Sources of Wage Divergence among Metropolitan Areas of the United States,” Western Regional Science Association, San Diego, October 2004.

“Spatial Income Inequality in the United States: Evidence and Causes,” World Institute for Development Economics Research, United Nations University, Helsinki, Finland, May 2003.

“Places Left Behind by the Knowledge Economy: Spatial Income Inequality Among Metropolitan Areas of the U.S.,” Society for the Analysis of Socio-Economics, Aix, France, June, 2003.

**RECENT RESEARCH GRANT AWARDS**

“Impact of Minimum Wage Increases Upon Consumption Expenditures,” Cornell Association of Professors Emeriti, Podell Emeritii Award, 2017.

“Income Inequality: Why It Matters and Why Most Economists Didn’t Notice“ Cornell Association of Professors Emeriti, Podell Emeritii Award, 2014-2015.

Economic Consequences of Increasing Income Inequality,” Russell Sage Presidential Authority Award, 2010-2011.

“Does Public Transit Use Enhance the Economic Efficiency of Urban Areas?” Ziman Center for Real Estate, UCLA, 2009.

“Measuring Urban Agglomeration Economies with Office Rents,” Ziman Center for Real Estate, UCLA, 2008.

“Falling Behind: California’s Interior Metropolitan Areas,” Institute for Industrial Relations, UCLA, 2006.

**REFEREE FOR ACADEMIC JOURNALS**

*Journal of Urban Economics*

*Journal of Regional Science*

*Social Science Quarterly*

*Journal of Economic Geography*

*Regional Studies*

*Oxford Economic Papers*

*International Regional Science Review*

*Urban Studies*

*Economic Geography*

*Review of Regional Studies*

**ACADEMIC ADMINISTRATIVE POSITIONS**

Director of Graduate Studies

City and Regional Planning, and Program in Regional Science

Cornell University

2001 to 2004

Director of Graduate Studies

Program in Real Estate

Cornell University

1996 to 2000

Director, Public Administration Program

Robert F. Wagner Graduate School of Public Service

New York University, 1989-1990

Director of Doctoral Program

Robert F. Wagner Graduate School of Public Service

New York University, 1979 - 1981

**PROFESSIONAL ACTIVITIES**

Member, Economic Advisory Panel to New York City Office of Management and Budget, 1980 - 2002

Economic Consultant to:

# City of Beverly Hills

# Policemen’s Benevolent Association, New York City

Citizens Budget Committee of New York

Federal Reserve Bank of New York, Buffalo Branch

New York Times Company

Port Authority of New York and New Jersey

California State University of Northridge

American Museum of Natural History

Landauer Associates, Inc., Real Estate Consultants

Metropolitan Museum of Art New York

New York City Law Department

**PROFESSIONAL MEMBERSHIPS**

American Economic Association

**GRADUATE COURSES TAUGHT**

Public and Spatial Economics for Planners

Statistical Methods

Public Policy Analysis (Introductory Econometrics)

Urban Public Finance

Urban Economics

Regional Economic Impact Analysis

Urban Theory and Spatial Development

Comprehensive Planning Project

Urban Planning Masters Thesis Seminar

**UNDERGRADUATE COURSES TAUGHT**

Urban Studies Capstone

Introduction to Public Policy

Urban Economics

Economic Growth